

Idico Urban and House Development Joint Stock Company

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	5	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		368,141,996,366	352,669,735,595
I. Cash and cash equivalents	110	5.1	4,121,368,095	3,857,701,895
1. Cash	111		4,121,368,095	3,857,701,895
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		178,642,293,075	154,852,010,652
1. Trade accounts receivables	131		72,788,227,451	67,807,105,251
2. Advances to suppliers	132		84,646,591,034	76,925,266,358
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	5.2	21,325,096,745	10,237,261,198
6. Provision for short-term bad receivables	139		(117,622,155)	(117,622,155)
IV. Inventories	140	5.3	182,009,107,042	189,553,124,430
1. Inventories	141		182,009,107,042	189,553,124,430
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		3,369,228,154	4,406,898,618
1. Short-term prepaid expenses	151		1,639,508,229	1,789,921,542
2. VAT deductible	152		513,225,890	1,312,747,458
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		1,216,494,035	1,304,229,618
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		107,994,639,042	108,066,807,294
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		62,973,502,838	62,828,323,741
1. Tangible fixed assets	221	5.4	54,120,591,388	56,391,880,289
- Historical cost	222		101,636,826,493	101,636,826,493
- Accumulated depreciation	223		(47,516,235,105)	(45,244,946,204)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	5.5	1,516,666,667	1,541,666,667
- Historical cost	228		2,000,000,000	2,000,000,000
- Accumulated depreciation	229		(483,333,333)	(458,333,333)
4. Construction in progress expenses	230	5.6	7,336,244,783	4,894,776,785
III. Property investment	240	5.7	4,991,043,939	5,208,391,288
- Historical cost	241		8,693,893,944	8,693,893,944
- Accumulated depreciation (*)	242		(3,702,850,005)	(3,485,502,656)
IV. Long-term financial investments	250		40,030,092,265	40,030,092,265
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	5.8	40,030,092,265	40,030,092,265
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		476,136,635,408	460,736,542,889

CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300= 310+330)	300		343,356,444,955	331,848,288,451
I. Short-term liabilities	310		317,494,697,625	311,248,610,913
1. Short-term borrowing and debts	311	V.15	109,722,086,295	108,633,080,495
2. Trade accounts payable	312		120,117,130,636	101,181,564,310
3. Advances from customers	313		13,608,663,782	9,028,681,464
4. Taxes and liabilities to State budget	314		1,237,630,328	1,368,733,364
5. Payable to employees	315		552,167,129	2,117,840,918
6. Payable expenses	316	V.17	47,620,529,241	64,059,002,150
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	23,564,654,158	23,620,822,156
10. Bonus and welfare fund	323		1,071,836,056	1,238,886,056
II. Long-term liabilities	330		25,861,747,330	20,599,677,538
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		7,980,000	7,980,000
4. Long-term borrowing and debts	334	V.20	25,456,446,545	20,194,376,753
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		313,587,654	313,587,654
7. Provision for long-term liabilities	337		-	-
8. Retained revenue	338		83,733,131	83,733,131
B. OWNER'S EQUITY (400= 410+430)	400		132,780,190,453	128,971,987,569
I. Capital sources and funds	410	V.22	132,780,190,453	128,971,987,569
1. Paid-in capital	411		80,000,000,000	80,000,000,000
2. Capital surplus	412		16,200,000,000	16,200,000,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		17,372,100,520	17,372,100,520
8. Financial reserve fund	418		2,987,988,722	2,987,988,722
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		16,220,101,211	12,411,898,327
11. Capital for construction work	421		-	-
TOTAL RESOURCES (430= 300+400)	430		476,136,635,408	460,820,276,020

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
4. Bad debts written off			49,144,180	
5. Foreign currencies:				
+ USD			29.98	
+ EUR				

Idico Urban and House Development Joint Stock Company

INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1. Sales	01	5.15	202,284,025,972	163,966,531,212
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		202,284,025,972	163,966,531,212
4. Cost of goods sold	11	5.16	194,049,246,874	157,537,517,794
5. Gross profit (20 = 10 - 11)	20		8,234,779,098	6,429,013,418
6. Financial income	21	5.17	228,982,602	60,498,071
7. Financial expenses	22	5.18	2,609,462,410	2,185,149,126
<i>Include: Interest expense</i>	23		<i>2,609,462,410</i>	<i>2,185,149,126</i>
8. Selling expenses	24		23,195,455	
9. General & administrative expenses	25		1,584,926,766	1,420,377,119
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	30		4,246,177,069	2,883,985,244
11. Other income	31		785,726,608	2,145,434,843
12. Other expenses	32		791,090,909	327,270,000
13. Other profit (40 = 31 - 32)	40		(5,364,301)	1,818,164,843
14. Profit before tax (50 = 30 + 40)	50		4,240,812,768	4,702,150,087
15. Current corporate income tax expenses	51	5.19	432,609,884	495,537,659
16. Defred corporate income tax expenses	52		-	-
17. Profit after tax (60 = 50 - 51 - 52)	60		3,808,202,884	4,206,612,428
18. EPS (VND/share)	70	5.20	476	526

CASH FLOWS STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		192,229,534,335	778,001,660,758
2. Cash paid for supplier	2		(53,471,536,797)	(765,071,843,542)
3. Cash paid for employee	3		(3,671,605,451)	(8,516,924,665)
4. Cash paid for interest	4		(2,672,462,410)	(6,670,857,515)
5. Cash paid for corporate income tax	5		(541,041,739)	(1,792,232,696)
6. Other receivables	6		16,699,967,443	300,000,000
7. Other payables	7		(15,547,745,183)	(216,966,364)
Net cash provided by (used in) operating activities	20		133,025,110,198	(3,967,164,024)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21			(20,328,617,335)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			5,506,830
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25			(5,315,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		228,982,602	598,678,404
Net cash used in investing activities	30		228,982,602	(25,039,432,101)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			-	-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32			-
3. Cash received from long-term and short-term borrowings	33			502,786,190,877
4. Cash paid to principal debt	34		(132,990,426,600)	(486,367,667,012)
5. Cash paid to financial lease debt	35		-	0
6. Dividend, profit paid for owners	36		-	
Net cash (used in) provided by financing activities	40		(132,990,426,600)	16,418,523,865
Net cash during the period (20+30+40)	50		263,666,200	(12,588,072,260)
Cash and cash equivalents at beginning of year	60		3,857,701,895	16,445,774,155
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		4,121,368,095	3,857,701,895